

DOVERA
Community Development District

Annual Operating Budget
Fiscal Year 2024

Version 2 - Final Budget:
(Adopted at August 9, 2023 meeting)

Prepared by:



DOVERA

Community Development District

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Operating Budget
Fiscal Year 2024

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	MAY -	PROJECTED	BUDGET
			FY 2023	APR-2023	SEP-2023	FY 2023	FY 2024
REVENUES							
Interest - Investments	\$ 1,261	\$ 2,244	\$ 3,154	\$ 9,426	\$ 6,733	\$ 16,159	\$ 3,154
Interest - Tax Collector	50	-	-	-	-	-	-
Special Assmnts- Tax Collector	207,789	207,791	207,788	200,168	7,620	207,788	207,788
Special Assmnts- Discounts	(5,401)	(7,796)	(8,311)	(7,453)	-	(7,453)	(8,312)
TOTAL REVENUES	203,699	202,239	202,631	202,141	14,353	216,494	202,631
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Engineering	22,858	29,157	24,000	14,802	10,573	25,375	26,000
ProfServ-Legal Services	5,471	11,423	8,000	5,881	5,881	11,762	10,000
ProfServ-Mgmt Consulting	19,064	19,064	19,064	11,121	7,943	19,064	19,636
ProfServ-Special Assessment	609	609	609	609	-	609	609
Auditing Services	3,000	3,000	3,900	3,100	-	3,100	3,900
Postage and Freight	50	86	250	32	50	82	250
Insurance - General Liability	6,850	6,700	7,370	5,900	-	5,900	6,490
Printing and Binding	25	10	300	26	26	52	300
Legal Advertising	723	1,492	1,500	700	700	1,400	1,500
Misc-Assessment Collection Cost	723	745	4,156	703	152	855	4,156
Misc-Contingency	252	448	850	1,851	-	1,851	850
Misc-Web Hosting	390	3,486	1,600	1,573	-	1,573	1,600
Office Supplies	-	-	75	-	31	31	75
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	60,190	76,395	71,849	46,473	25,357	71,830	75,541
<i>Field</i>							
Contracts-Landscape	82,003	91,505	122,550	71,488	51,062	122,550	122,550
Contr-Landsc-HOA Common Area	3,600	3,600	3,600	2,100	1,500	3,600	3,600
Utility - General	15,077	14,527	15,500	10,969	10,969	21,938	15,500
R&M-Irrigation	544	22,549	5,500	15,487	11,062	26,549	10,000
R&M-Lake	4,800	5,800	4,800	2,400	2,400	4,800	4,800
R&M-Roads & Alleyways	-	-	3,000	-	3,000	3,000	3,000
Field Services	-	-	-	-	-	-	7,800
Misc-Contingency	5,500	14,468	18,738	4,550	3,250	7,800	18,738
Total Field	111,524	152,449	173,688	106,994	83,243	190,237	185,988
TOTAL EXPENDITURES	171,714	228,844	245,537	153,467	108,600	262,067	261,529
Excess (deficiency) of revenues							
Over (under) expenditures	31,985	(26,605)	(42,906)	48,674	(94,247)	(45,573)	(58,898)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(42,906)	-	-	-	(58,898)
TOTAL OTHER SOURCES (USES)	-	-	(42,906)	-	-	-	(58,898)
Net change in fund balance	31,985	(26,605)	(42,906)	48,674	(94,247)	(45,573)	(58,898)
FUND BALANCE, BEGINNING	575,159	607,145	580,540	580,540	-	580,540	534,967
FUND BALANCE, ENDING	\$ 607,144	\$ 580,540	\$ 537,634	\$ 629,214	\$ (94,247)	\$ 534,967	\$ 476,069

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Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 534,967
Net Change in Fund Balance - Fiscal Year 2024	(58,898)
Reserves - Fiscal Year 2024 Additions	-
Total Funds Available (Estimated) - 9/30/2024	476,069

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	65,382 ⁽¹⁾
Subtotal	<u>65,382</u>
Total Allocation of Available Funds	65,382

Total Unassigned (undesignated) Cash \$ 410,687

Notes

(1) Represents approximately 3 months of operating expenditures

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Supporting Budget Schedules
Fiscal Year 2024

**Comparison of Assessment Rates
Fiscal Year 2024 vs Fiscal Year 2023**

	<u>FY 2024</u>	<u>FY 2023</u>	<u>% Variance</u>
Gross Assessments	\$207,788.46	\$207,788.46	0.00%
Assessable Acres	196.86	196.86	0.00%
Gross Assessment per Acre	\$1,055.50	\$1,055.50	0.00%